

FOR IMMEDIATE RELEASE
ATTENTION: BUSINESS / FINANCIAL EDITORS

MEDIA CONTACT:

Rick Schumacher
(888) 484-5766
RICK.SCHUMACHER@CENTAURMUTUALFUNDS.COM



Centaur Total Return Fund (TILDX) Celebrates 10-Year Anniversary

SOUTHLAKE, TX, April 30, 2015

Centaur Mutual Funds is pleased to announce the recent 10-year anniversary of the Centaur Total Return Fund (ticker: TILDX).

The Centaur Total Return Fund was originally launched in March 2005 as the Tilson Dividend Fund. The Fund seeks to achieve attractive risk-adjusted returns through a combination of capital appreciation and current income.

Zeke Ashton, portfolio manager for the Centaur Total Return Fund since inception, commented, “We are pleased that we have been able to generate attractive total returns for our investors over the past 10 years while demonstrating effective risk management and capital preservation in down markets. We would like to thank the Fund’s investors as well as the many people behind the scenes who have contributed to the Fund’s first decade of successful operations.”

For the 10-year period ending March 31, 2015, the Centaur Total Return Fund has earned a 5-star rating from Morningstar out of 168 funds in the “Mid Cap Blend” category. Morningstar has also rated the fund “Above Average” for the same 10-year return period along with a favorable risk rating of “Low.”

For the same 10-year period ending March 31, 2015, Lipper Leaders assigned the Centaur Total Return Fund the highest rating of “5” for both “Total Return” (out of 176 funds) and “Preservation” (out of 5,661 funds) over the 10-year period. Lipper currently classifies the Fund as “Equity Income.”

For further details, please visit our web site at <http://www.centaurmutualfunds.com>.

Investment in the Funds entails risks, including possible loss of the principal invested. Consult your prospectus for more information.

To obtain a recent prospectus, please contact (888) 484-5766 or email us a literature request (centaurmutualfunds@alpsinc.com). You should consider the Fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the Fund's prospectus, which you should read carefully before investing.

The performance information quoted above represents past performance, which is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted above. Performance data current to the most recent month end may be obtained by calling 1-888-484-5766. A redemption fee of 2% of the amount redeemed is imposed on redemptions of Fund shares occurring within one year following the issuance of such shares.

Per the Prospectus, the Gross Expense Ratio for the Centaur Total Return Fund is 2.39%.

©2015 MORNINGSTAR INC. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

For each fund with a 10-year history, Morningstar calculates a Morningstar Rating (based on a Morningstar risk-adjusted return measure that accounts for variation in a fund's monthly performance, including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Centaur Total Return Fund was rated 5-stars in the Mid-Cap Blend category over the 10-year period (out of 168 funds), 2-stars over the 5-year period (out of 268 funds) and 1-star over the 3-year period (out of 319 funds).

Lipper Leaders fund ratings do not constitute and are not intended to constitute investment advice or an offer to sell or the solicitation of an offer to buy any security of any entity in any jurisdiction. As a result, you should not make an investment decision on the basis of this information. Rather, you should use the Lipper ratings for informational purposes only. Certain information provided by Lipper may relate to securities that may not be offered, sold or delivered within the United States (or any State thereof) or to, or for the account or benefit of, United States persons. Lipper is not responsible for the accuracy, reliability, or completeness of the information that you obtain from Lipper. In addition, Lipper will not be liable for any loss or damage resulting from information obtained from Lipper or any of its affiliates. Lipper is a Thomson Reuters company. ©2015 THOMSON REUTERS. All Rights Reserved. Lipper 10-year period rankings: Total Return – 5 (out of 176 funds), Consistent Return – 3 (out of 176 funds), Preservation – 5 (out of 5,661 funds); Lipper 5-year period rankings: Total Return – 1 (out of 286 funds); Consistent Return – 1 (out of 286 funds); Preservation – 5 (out of 9,272 funds). Lipper 3-year period rankings: Total Return – 1 (out of 359 funds); Consistent Return – 1 (out of 359 funds); Preservation – 5 (out of 11,262 funds).

The Centaur Total Return Fund is distributed by ALPS Distributors, Inc.