

FOR IMMEDIATE RELEASE

DCM Advisors, LLC Announces Appointment as Interim and Incoming Investment Advisor for the Centaur Total Return Fund (TILDIX), Subject to Shareholder Approval, Effective November 16, 2018

NEW YORK, NY– November 19, 2018– DCM Advisors, LLC (“DCM”), an SEC registered investment advisor, announced today, that it has been appointed by the Board of Trustees of the Centaur Mutual Funds Trust as the new investment advisor for the Centaur Total Return Fund (TILDIX)(the “Fund”), subject to shareholder approval. During the period prior to receipt of shareholder approval, DCM will serve as the interim investment advisor for the Fund, effective November 16, 2018. Dr. Vijay Chopra and Mr. Gregory Serbe, having a collective 70 years of asset management experience across many market cycles, will be the new portfolio managers for the Fund. Information regarding the Centaur Total Return Fund may be obtained at its new website: www.dcmmutualfunds.com.

Andrew Greenstein, Acting Chief Executive Officer of DCM, stated “We are excited to be named the new investment advisor to the Fund, subject to shareholder approval. The entry of DCM into the mutual fund space is consistent with our strategic plan. It will enable access to DCM by a wide range of investors and further broaden our investor base within advisor-assisted and institutional channels.”

Dr. Vijay Chopra and Mr. Gregory Serbe commented “We look forward to becoming the portfolio managers for the Fund and intend to continue to manage the Fund in accordance with its stated investment objective. We believe the Fund’s defensive characteristics will likely provide excellent downside capture in volatile markets.”

The asset management consulting firm, rpmAUM, serves as a strategic advisor to DCM.

About DCM Advisors, LLC

DCM Advisors, LLC (DCM) is an SEC registered investment advisory firm. DCM provides asset management and wealth advisory services to institutions, registered investment advisors, family offices and high net worth individuals. Additionally, DCM is affiliated with Lisanti Capital Growth, LLC (Lisanti), a certified woman-owned and managed SEC registered investment advisor specializing in US small- and small/mid-cap (SMID) equity growth investing. DCM and Lisanti collectively manage approximately \$450 million in assets. For more information about DCM, please visit www.dcmadvisors.com or email inquiries@dcmadvisors.com.

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Investors should carefully consider the investment objectives, risks, and charges and expenses of the Fund before investing. The prospectus contains this and other information about the Fund, and it should be read carefully before investing. Investors may obtain a copy of the prospectus by calling 888-484-5766.

The Centaur Total Return Fund is distributed by Ultimus Fund Distributors, LLC.

Investing involves risk, including loss of principal. There is no guarantee that the Fund will meet its investment objective.